

Dear Friend,

s we enter our 84th year, LBC is as committed as ever to integrating rigorous scholarship and academic excellence with biblical truth and Christian faith so our students will think and live a biblical worldview and proclaim Christ by serving Him in the Church and society.

The mission of LBC is extremely challenging, yet incredibly important. We are preparing well-educated, committed Christians to serve the Lord lovingly, joyfully, courageously, and diligently in a world with enormous spiritual, material, and physical needs.

As I think of our future, I often reflect on this question: what if the way we ensure our future is not necessarily by becoming bigger, more powerful, and richer, but by becoming better servants who embody day by day what Jesus Christ has done in and for the world? This is not an apologetic for the LBC of yesteryear, rather the focus that will guide and sustain us into tomorrow.

Quite frankly, that is my vision for LBC. Our students need a Lancaster Bible College centered on Jesus Christ, grounded in God's Word and committed to excellence in all it does. Furthermore, our world needs LBC graduates who are exemplary in character, scholarship and leadership.

The Church needs the influence and contribution of LBC because our graduates have been taught the truth of the scripture – and live the truth of the scripture. The title of this President's Report sums it up in one word: Faithful.

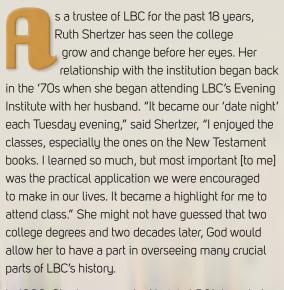
This past year has been an intense time of planning and collaborating, allowing us to dream about what can happen in the bigger picture across all of LBC. I am so grateful to our Board of Trustees and Corporation members who lend their time, talent, and treasure to this great enterprise.

The pages of this report show how much God has accomplished through our Corporation, Board of Trustees, faculty and staff in just one year: records in enrollment and generosity, exceptional academic scholarship, and breathtaking campus improvements with the Charles Frey Academic Center as the centerpiece. With all of this remarkable blessing, I remain convinced the best is yet to come – if we remain faithful.

Cordially in Christ,

Peter W. Teague, Ed.D.

President



In 1998, Shertzer was asked to join LBC's board of trustees to add the perspective of another educator.

"When I was asked to consider becoming a trustee I felt I did not have much to offer," she explained.

"However, after praying about it - and with the encouragement of my husband - I consented." Her obedience to God in this seemingly small opportunity has resulted in a fruitful ministry that spans decades. "It has been a blessing to me and a joy to serve the Lord in this way," she said.

Shertzer has had a hand in some instrumental changes that have taken place in the college's history, including a presidential transition, watching the Lord provide the funds for the construction of the Teague Learning Commons, participating in two self-study processes for reaccreditation, and her continued involvement in LBC's education committee, which helps to maintain a high standard of education and robust curriculum.

Through it all, Shertzer has been obedient to God's call on her life, and the college has been greatly blessed by her selfless service. Shertzer gives all the praise to God. "It has been a blessing and joy to see how God has directed the ministry of the college," she said. "It is because of people being faithful in prayer for the college and the hard work and dedication of the administration, faculty and staff. I find it a pleasure to serve the Lord by being a part of the board of trustees." LBC is grateful for Shertzer's unwavering obedience and faithfulness to God and her willing service to the college.

RUTH SHERTZER: **Obedient to the Call**

President's Report

aul Sebastian ('52) first learned about LBC from the founder himself: Henry J. Heydt. Sebastian, then a mechanical engineering major at Penn State University, met Heydt at an InterVarsity Bible study held on the college's campus where Heydt was the guest speaker. The two struck up a long-lasting friendship. In fact, the former president even officiated Sebastian's wedding to Jean Esbenshade – of the very same Esbenshade family who donated their farm to become our campus – the next year. Since that time, Sebastian's involvement with the college has blossomed and grown into something much more than perhaps even he could have anticipated.

Sebastian has been a trustee at LBC for 41 years. During his time with the college, his roles have included everything from student, alumnus, professor, corporation member, and finally, trustee. He even designed many of the buildings on our Lancaster campus that are still enjoyed by students and staff today, including the stately brick building with tall white pillars that greets guests at they drive onto our campus: Esbenshade Enrollment Management Center.

A military veteran with a heart and passion to serve the Lord, Sebastian always felt a call toward missions, but God called him to stay and serve in Lancaster, where he's been faithfully living out his calling ever since. Since he never had the chance to serve as a missionary overseas in the traditional

sense, he taught LBC students the skills they might need in the mission field, equipping them with practical building skills they could use anywhere God led them.

Sebastian has been a part of many of the college's most important milestones: four changes in presidential leadership, accreditation, new degrees, and significant campus expansion (aided by his design expertise), he's overseen additions and much, much more. Through it all, he's been endlessly faithful, both to the Lord and to the college. However, Sebastian says that all of these accomplishments and achievements pale in comparison to this one thing: "The greatest reward [has been] seeing the thousands of students over the years graduate and serve the Lord."





AWARDS & ACCOLADES

In the 2015-16 year, LBC received a number of unsolicited accolades for best Christian college or university status. Here's a look at some of the top honors:

- Social Work Degree Guide named LBC's social work program at number 4 on a list of the Top 25 Christian Colleges for a Social Work Degree Program in 2015.
- Central Penn Business Journal put our college at number 13 on a list of Pennsylvania colleges ranked by enrollment.
- Christian Universities Online placed LBC at number 18 on its list of the 50 Best Value Christian Colleges and Universities of 2016 and number 36 on its list of 50 Most Beautiful Bible Colleges 2017.
- Best Value Schools ranked Lancaster Bible College at number 24 out of 30 for the 30 Best Value Colleges and Universities in Pennsylvania of 2015.
- Lancaster Bible College was ranked 39 out of the 91 best colleges in Pennsylvania by NICHE, a college review website.
- The college was listed at 42 on Sports Management Degree Guide's list of the 50 Most Affordable Selective Colleges for Sports Management in 2015.















2015-2016

Revenue	\$35,520,540
Expenses	\$34,247,497
Total Assets	\$83,258,620
Total Amount of Aid Invested in Our Students	\$5,974,594
Average Amount of Aid Given to Each Student	\$5,016
Number of Students who Received Institutional Aid	1,191
Endowment Total	\$12,888,371
Total Assets Managed by the Eden Bridge Foundation	\$40,000,000
Total Amount of Funds Raised	\$7,438,706
Total Raised for Scholarship	\$2,134,475
Number of Unique Danors	2,343
New Donors	584
Number of Unique Gifts	5,411

Largest Giving Years Largest Amount

EVER

Given to the
SCHOLARSHIP FUND



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